
IN THE SENATE OF THE UNITED STATES.

FEBRUARY 19, 1861.

Read twice and referred to the Committee on Finance.

AN ACT

To amend the several acts authorizing loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That, in the place of any part of the loans now authorized
4 by law, the President is authorized to issue bonds of the
5 United States of a denomination of not less than fifty dol-
6 lars, bearing not to exceed six per centum interest, paya-
7 ble annually, or semi-annually, at his discretion, and running
8 not to exceed twenty years, and, at his discretion, to
9 attach to any of such bonds coupons for the interest thereon ;
10 and he is authorized to apply such bonds at par to the
11 payment of such creditors of the government who choose
12 to receive them: *Provided*, That the aggregate amount
13 issued under this act, and the acts now in force author-
14 izing loans, shall not exceed the amount authorized by said
15 acts.

1 SEC. 2. *And be it further enacted,* That the Secretary
 2 of the Treasury is hereby authorized to employ and pay
 3 such additional clerical force as he may deem necessary
 4 to enable him to execute this act, to be paid out of any
 5 money in the Treasury not otherwise appropriated.

Passed the House of Representatives February 18, 1861.

Attest:

J. W. FORNEY, *Clerk.*

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 1861—February 19.—Read twice and referred to the Committee on Finance.